

COTABATO LIGHT & POWER COMPANY

ERC CASE NO. 2001-898 AND 2001-503

RATE PROFILE

|                     |             |                                      |              |
|---------------------|-------------|--------------------------------------|--------------|
| Unit                | Residential | Gen. Retail Service 1 (=20kV & 40kV) | Flat Long Se |
| Generation Charge   | PhP/kWh     | 4.0480                               | 4.0480       |
| Power Act Reduction | %           | 72.51%                               |              |
| Transmission Charge | PhP/kWh     | 0.6515                               | 0.6650       |
| PhP/kW              | 273.2668    | 177.6460                             | 234.5298     |
| System Loss Charge  | PhP/kWh     | 0.3504                               | 0.3523       |
| Distribution Charge | PhP/kWh     | 1.9002                               | 1.9002       |

|        |        |        |        |
|--------|--------|--------|--------|
| PhP/kW | 362.12 | 291.08 | 345.77 |
|--------|--------|--------|--------|

|               |              |        |        |
|---------------|--------------|--------|--------|
| Supply Charge | PhP/Cust/Mo. | 138.97 | 285.92 |
|---------------|--------------|--------|--------|

|                 |               |        |      |
|-----------------|---------------|--------|------|
| PhP/kWh         | 0.1802        | 0.1802 |      |
| Metering Charge | PhP/Meter/Mo. | 5.00   | 5.00 |

|                      |         |        |   |
|----------------------|---------|--------|---|
| PhP/kWh              | 0.4573  | 0.4573 |   |
| Fuel Recovery Charge | PhP/kWh | -      | - |

|                                 |         |        |        |
|---------------------------------|---------|--------|--------|
| Fuel Recovery ERC Case #20168RC | PhP/kWh | 0.0000 | 0.0000 |
|---------------------------------|---------|--------|--------|

|                         |         |        |        |
|-------------------------|---------|--------|--------|
| Automatic Fuel Recovery | PhP/kWh | 0.0079 | 0.0079 |
|-------------------------|---------|--------|--------|

|                       |         |        |        |
|-----------------------|---------|--------|--------|
| Lifeline Rate Subsidy | PhP/kWh | 0.0965 | 0.0965 |
|-----------------------|---------|--------|--------|

|                        |         |        |        |
|------------------------|---------|--------|--------|
| Senior Citizen Subsidy | PhP/kWh | 0.0004 | 0.0004 |
|------------------------|---------|--------|--------|

|                             |         |   |   |
|-----------------------------|---------|---|---|
| Inter-Class Cross Subsidies | PhP/kWh | - | - |
|-----------------------------|---------|---|---|

|           |   |    |    |
|-----------|---|----|----|
| Surcharge | % | 2% | 2% |
|-----------|---|----|----|

|               |   |       |       |
|---------------|---|-------|-------|
| Franchise Tax | % | 0.25% | 0.25% |
|---------------|---|-------|-------|

|                   |       |        |        |
|-------------------|-------|--------|--------|
| VAT Rates         |       |        |        |
| Generation Charge | P/kWh | 0.2742 | 0.2742 |

|                     |       |        |        |
|---------------------|-------|--------|--------|
| Transmission Charge | P/kWh | 0.0024 | 0.0025 |
|---------------------|-------|--------|--------|

|                    |       |        |        |
|--------------------|-------|--------|--------|
| System Loss Charge | P/kWh | 0.0230 | 0.0230 |
|--------------------|-------|--------|--------|

|                  |       |        |        |
|------------------|-------|--------|--------|
| Gen. Rate SL VAT | P/kWh | 0.0227 | 0.0227 |
|------------------|-------|--------|--------|

|               |       |        |        |
|---------------|-------|--------|--------|
| Trans. SL VAT | P/kWh | 0.0003 | 0.0003 |
|---------------|-------|--------|--------|

|                       |       |     |     |
|-----------------------|-------|-----|-----|
| Distribution Revenues | P/kWh | 12% | 12% |
|-----------------------|-------|-----|-----|

|        |       |     |     |
|--------|-------|-----|-----|
| Others | P/kWh | 12% | 12% |
|--------|-------|-----|-----|

|                            |         |        |        |
|----------------------------|---------|--------|--------|
| Universal Charge (PhP/kWh) |         |        |        |
| Missionary Electrification | PhP/kWh | 0.1561 | 0.1561 |

|                |        |        |        |
|----------------|--------|--------|--------|
| UCME - Subsidy | 0.0454 | 0.0454 | 0.0454 |
|----------------|--------|--------|--------|

|                                                       |        |  |  |
|-------------------------------------------------------|--------|--|--|
| UCME - True-up Adj. for Cys 2003-2009 and for CY 2010 | 0.0709 |  |  |
|-------------------------------------------------------|--------|--|--|

|                                       |        |        |  |
|---------------------------------------|--------|--------|--|
| UCME - True-up Adjustment for CY 2010 | 0.0381 | 0.0381 |  |
|---------------------------------------|--------|--------|--|

|                     |        |        |        |
|---------------------|--------|--------|--------|
| UCME - RE Developer | 0.0017 | 0.0017 | 0.0017 |
|---------------------|--------|--------|--------|

|                      |         |        |        |
|----------------------|---------|--------|--------|
| Environmental Charge | PhP/kWh | 0.0025 | 0.0025 |
|----------------------|---------|--------|--------|

|                         |         |        |        |
|-------------------------|---------|--------|--------|
| Stranded Contract Costs | PhP/kWh | 0.1938 | 0.1938 |
|-------------------------|---------|--------|--------|

|                          |           |        |        |
|--------------------------|-----------|--------|--------|
| Average Rate             | PhP/kWh   |        |        |
| Feed-in Tariff Allowance | (PhP/kWh) | 0.1240 | 0.1240 |

Note:

1. Local Franchise Tax for Sultan Kudarat & Datu Odin Sinsuat Maguindanao Customers is 0.5%
2. 12% VAT on distribution & other charges effective Feb. 1, 2006.
3. Fuel & Lubricant cost recovery of PhP0.0298/kwhr starting October, 2010 billing (ERC Case No. 2)
4. Universal Charge for Missionary Electrification is PhP0.1163 starting Sept. 2011 billing. ERC order NPC-SPUG Recovery of the shortfalls in the ME subsidy for CY 2003 to 2009 under the True-up Mechanism Commission's Resolution No. 11. Series of 2005 is PhP0.0709/Kwh on top of the existing UC-ME of P
5. Universal Charge for Stranded Contract Costs of PhP0.1938/kWh starting April 2013 Billing. ERC C

6. Universal Charge for Missionary Electrification RE Developer of Php0.0017/kWh starting January 2013. RC docketed Oct. 14, 2013.
7. Feed-In-Tariff Allowance of Php0.0406/kWh implemented starting Feb. 2015 billing in compliance with the law.
8. Feed-In-Tariff Allowance increased from Php0.0406/kWh to Php0.1240/kWh effective April 2016 rate order dtd. 2/16/16.
9. SPPC under recovery in the amount of Php 16,331,594.80 including VAT at Php0.0913 & 0.0110 per kWh.